



DISASTER NEWS

Loans for Homeowners, Renters and Businesses of All Sizes

Release Date: February 28, 2008

Release Number: NV 11180-01

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SBA Offers Disaster Assistance to Nevada Residents and Businesses Affected by Earthquake

SACRAMENTO – Steve Preston, Administrator of the U. S. Small Business Administration (SBA), announced that low-interest disaster loans are now available to residents and businesses affected by the earthquake and continuing aftershocks beginning February 21, 2008.

By declaring a disaster, Administrator Preston's action makes SBA assistance available. Preston's action responded to a request from Governor Jim Gibbons that SBA received on February 26. The declaration covers the Nevada counties of **Elko, Eureka, Humboldt, Lander** and **White Pine**, the neighboring Idaho counties of **Cassia, Owyhee** and **Twin Falls** and the neighboring Utah counties of **Box Elder** and **Tooele**.

"We look forward to working with Nevada and the people affected by this disaster to make SBA disaster loans available to homeowners, renters and businesses," said Administrator Preston.

"Low-interest Federal disaster loans are available to homeowners, renters, businesses of all sizes and private, non-profit organizations whose property was damaged or destroyed by the earthquake," said John E. Scott, II, SBA's Nevada District Director.

"SBA customer service representatives will be on hand at the following Disaster Loan Outreach Center beginning Monday, March 3 on the days and times indicated to issue loan applications, answer questions about SBA's disaster loan program, explain the application process and help each individual complete their application," Scott continued.

Elko County
Wells Propane
338 Easy Street
Wells, NV

Mondays through Fridays from 9 am – 6 pm

Monday, March 3 through Thursday, March 20 and
Tuesday, April 15 through Monday, April 28

Disaster loans up to \$200,000 are available to homeowners to repair or replace their damaged or destroyed primary residence. Homeowners and renters are eligible for up to \$40,000 to repair or replace damaged or destroyed personal property.

(more)

Businesses of any size and private non-profit organizations may borrow up to \$1.5 million to repair or replace damaged or destroyed real estate, machinery and equipment, inventory, and other business assets. SBA can also lend additional funds to help homeowners and business owners with the cost of making improvements that protect, prevent or minimize the same type of disaster damage from occurring in the future.

For small businesses only, SBA offers Economic Injury Disaster Loans (EIDLs) to help meet working capital needs caused by the disaster. EIDL assistance is available regardless of whether the business suffered any property damage, or not.

Individuals and business owners may obtain information by calling **(800) 659-2955** or visiting SBA's website at www.sba.gov/services/disasterassistance. Hearing impaired individuals may contact SBA at (800) 877-8339.

The filing deadline to return applications for property damage is **April 28, 2008**. The deadline to return economic injury applications is **November 28, 2008**.